

Drake Basic 1040 Tax Course

Course Description: The Drake Basic 1040 Tax Course provides the fundamentals of tax concepts, introduces tax preparation by reviewing IRS terminology and tax law, and demonstrates how the law is applied in Drake Software data entry. This course also offers an in-depth look at Schedule C and Depreciation and introduces Schedules A, D, E, and F, and Clergy returns. Upon completion of this self-study course, you will be able to:

- Determine which tax forms and filing statuses to use
- Understand child and dependent care, child care credit, and education credits
- Identify types of income (gross, W-2, interest, dividend)
- Define Exemptions and Standard Deductions
- Describe the Earned Income Credit
- Describe how to enter capital gains and losses in a return
- Describe income or loss from rental real estate
- Describe farm income and expenses
- Describe items that can be deducted and how to enter itemized deductions

Course Fee: \$100 for Drake Software customers; \$150 for non-Drake Software customers

How to Register: You must have a Drake ETC account to register. To create an account and register, go to www.DrakeETC.com.

CPE Details:

Affiliation*	CPE Awarded	Delivery Method / Course Format	Field of Study	Course ID #	Sponsor ID #
NASBA	10	QAS Self-Study	Taxes	N/A	103137
CTEC	0/0	Self-Study	Federal Tax Law	N/A	3038
IRS	10	Self-Study	Federal Tax Law	FQTGU-T-00433-21-S	FQTGU
TX State Board of Accountancy	10	Self-Study	Taxes	100317	002921
PA State Board of Public Accountancy	5	Self-Study (Non-Interactive)	Taxes	N/A	N/A

*Individuals with other professional credentials should check with their state licensing board or accrediting organization to determine if this program meets their continuing education requirements.

Course Level: Basic **Last Revision:** Summer 2021

Course Expiration: The CPE portion of this course expires one Season from the date of purchase.

Prerequisites/Advance Preparation: Prerequisites are not necessary to participate in this course and no advance preparation is needed.

Course Policies: To request a refund, email Education@DrakeSoftware.com. Students must complete the course on or before the expiration date to receive CPE credit. No refunds will be issued after the course expiration date. For more information regarding the refund policy or to address concerns/complaints regarding this course please contact the Drake Education Department at (828) 524-8020 or Education@DrakeSoftware.com.



Drake Software is an IRS qualified sponsor of continuing professional education.

Drake Software is registered with the Texas State Board of Public accountancy as a CPE sponsor. This registration does not constitute an endorsement by the Board as to the quality of our CPE program.



Drake Software is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: www.learningmarket.org.

Drake Basic Partnership Tax Course

Course Description: The Drake Basic Partnership Tax Course provides the fundamentals of tax concepts, describes and explains the various parts of a 1065 partnership return and shows the student how to create and balance a partnership return in Drake Software. Upon completion of this self-study course, you will be able to:

- Define a partnership
- List two types of partnership
- Explain passive activity
- List two schedules that deal with distributive share items
- Explain purpose of the K-1
- Enter a partnership return in Drake Software

Course Fee: \$20 for Drake Software customers; \$30 for non-Drake Software customers

How to Register: You must have a Drake ETC account to register. To create an account and register, go to www.DrakeETC.com.

CPE Details:

Affiliation*	CPE Awarded	Delivery Method / Course Format	Field of Study	Course ID #	Sponsor ID #
NASBA	2	QAS Self-Study	Taxes	N/A	103137
CTEC	0/0	Self-Study	Federal Tax Law	N/A	3038
IRS	2	Self-Study	Federal Tax Law	FQTGU-T-00434-21-S	FQTGU
TX State Board of Accountancy	2	Self-Study	Taxes	100318	002921
PA State Board of Public Accountancy	1	Self-Study (Non-Interactive)	Taxes	N/A	N/A

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Drake Basic Corporate Tax Course

Course Description: The Drake Basic Corporate Tax Course provides the fundamentals of tax concepts, describes and explains the various parts of a corporate 1120 return and includes an in-depth look at Schedule L, Assets and Liabilities (L-1 and L-2), Reconciliation of the Income Statement (M-1), Retained Earnings (M-2), Depreciation, and the use of Form 4562. Upon completion of this self-study course, you will be able to:

- Describe corporate "books"
- Explain why books are necessary for completing a corporate return
- List other information needed completing a basic corporate return
- Complete a corporate return in Drake Software

Course Fee: \$20 for Drake Software customers; \$30 for non-Drake Software customers

How to Register: You must have a Drake ETC account to register. To create an account and register, go to www.DrakeETC.com.

CPE Details:

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NASBA	2	QAS Self-Study	Taxes	N/A	103137
CTEC	0/0	Self-Study	Federal Tax Law	N/A	3038
IRS	2	Self-Study	Federal Tax Law	FQTGU-T-00435-21-S	FQTGU
TX State Board of Accountancy	2	Self-Study	Taxes	100319	002921
PA State Board of Public Accountancy	1	Self-Study (Non-Interactive)	Taxes	N/A	N/A

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Course Level: Basic **Last Revision:** Summer 2021

Course Expiration: The CPE portion of this course expires one Season from the date of purchase.

Prerequisites/Advance Preparation: Prerequisites are not necessary to participate in this course and no advance preparation is needed.

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Drake Basic S Corporate Tax Course

Course Description: The Drake Basic S Corporation Tax Course provides the fundamentals of tax concepts, describes and explains the various parts of a corporate 1120S return, and includes how an S Corporation election is made, and the characteristics of an S corporation. There is an in-depth look at how the Schedule M-2 (a) Accumulated adjustments account, (b) Other Adjustments account and (c) Shareholders' undistributed taxable income previously taxed amounts are entered. Upon completion of this self-study course, you will be able to:

- Describe how an S corporation election is terminated
- List separately stated items
- Complete an S corporation return in Drake Software

Course Fee: \$20 for Drake Software customers; \$30 for non-Drake Software customers

How to Register: You must have a Drake ETC account to register. To create an account and register, go to www.DrakeETC.com.

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CTEC	0/0	Self-Study	Federal Tax Law	N/A	3038
IRS	2	Self-Study	Federal Tax Law	FQTGU-T-00436-21-S	FQTGU
TX State Board of Accountancy	2	Self-Study	Taxes	100320	002921
PA State Board of Public Accountancy	1	Self-Study (Non-Interactive)	Taxes	N/A	N/A

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Course Level: Basic **Last Revision:** Summer 2021

Course Expiration: The CPE portion of this course expires one Season from the date of purchase.

Prerequisites/Advance Preparation: Prerequisites are not necessary to participate in this course and no advance preparation is needed.

Course Policies: To request a refund, email Education@DrakeSoftware.com. Students must complete the course on or before the expiration date to receive CPE credit. No refunds will be issued after the course expiration date. For more information regarding the refund policy or to address concerns/complaints regarding this course please contact the Drake Education Department at (828) 524-8020 or Education@DrakeSoftware.com.



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