

FOR ALT MIN TAX PURPOSES ONLY  
**Qualified Dividends and Capital Gain  
 Tax Worksheet - Line 16 (Form 1040)**

(Keep for your records)

**2020**

Name(s) as shown on return

Tax ID Number

**Before you begin:**

- See the earlier instructions for line 16 to see if you can use this worksheet to figure your tax.
- Before completing this worksheet, complete Form 1040 or 1040-SR through line 15.
- If you don't have to file Schedule D and you received capital gain distributions, be sure you checked the box on Form 1040 or 1040-SR, line 7.

<p>1. Enter the amount from Form 1040 or 1040-SR, line 15. However, if you are filing Form 2555 (relating to foreign earned income), enter the amount from line 3 of the Foreign Earned Income Tax Worksheet . . . . .</p> <p>2. Enter the amount from Form 1040 or 1040-SR, line 3a* . . . . .</p> <p>3. Are you filing Schedule D?*</p> <p style="margin-left: 20px;"><input type="checkbox"/> <b>Yes.</b> Enter the <b>smaller</b> of line 15 or 16 of Schedule D.                  If either line 15 or 16 is blank or a loss, enter -0-.</p> <p style="margin-left: 20px;"><input type="checkbox"/> <b>No.</b> Enter the amount from Form 1040 or 1040-SR, line 7.</p> <p>4. Add lines 2 and 3 . . . . .</p> <p>5. Subtract line 4 from line 1. If zero or less, enter -0- . . . . .</p> <p>6. Enter:                  \$40,000 if single or married filing separately,                  \$80,000 if married filing jointly or qualifying widow(er),                  \$53,600 if head of household.</p> <p>7. Enter the smaller of line 1 or line 6 . . . . .</p> <p>8. Enter the smaller of line 5 or line 7 . . . . .</p> <p>9. Subtract line 8 from line 7. This amount is taxed at 0% . . . . .</p> <p>10. Enter the smaller of line 1 or line 4 . . . . .</p> <p>11. Enter the amount from line 9 . . . . .</p> <p>12. Subtract line 11 from line 10 . . . . .</p> <p>13. Enter:                  \$441,450 if single,                  \$248,300 if married filing separately,                  \$496,600 if married filing jointly or qualifying widow(er),                  \$469,050 if head of household.</p> <p>14. Enter the smaller of line 1 or line 13 . . . . .</p> <p>15. Add lines 5 and 9 . . . . .</p> <p>16. Subtract line 15 from line 14. If zero or less, enter -0- . . . . .</p> <p>17. Enter the smaller of line 12 or line 16 . . . . .</p> <p>18. Multiply line 17 by 15% (0.15) . . . . .</p> <p>19. Add lines 9 and 17 . . . . .</p> <p>20. Subtract line 19 from line 10 . . . . .</p> <p>21. Multiply line 20 by 20% (0.20) . . . . .</p> <p>22. Figure the tax on the amount on line 5. If the amount on line 5 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 5 is \$100,000 or more, use the Tax Computation Worksheet . . . . .</p> <p>23. Add lines 18, 21, and 22 . . . . .</p> <p>24. Figure the tax on the amount on line 1. If the amount on line 1 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 1 is \$100,000 or more, use the Tax Computation Worksheet . . . . .</p> <p>25. <b>Tax on all taxable income.</b> Enter the <b>smaller</b> of line 23 or 24. Also include this amount on the entry space on Form 1040 or 1040-SR, line 16. If you are filing Form 2555, don't enter this amount on the entry space on Form 1040 or 1040-SR, line 16. Instead, enter it on line 4 of the Foreign Earned Income Tax Worksheet . . . . .</p>	<p>1. _____</p> <p>2. _____</p> <p>3. _____</p> <p>4. _____</p> <p>5. _____</p> <p>6. _____</p> <p>7. _____</p> <p>8. _____</p> <p>9. _____</p> <p>10. _____</p> <p>11. _____</p> <p>12. _____</p> <p>13. _____</p> <p>14. _____</p> <p>15. _____</p> <p>16. _____</p> <p>17. _____</p> <p>18. _____</p> <p>19. _____</p> <p>20. _____</p> <p>21. _____</p> <p>22. _____</p> <p>23. _____</p> <p>24. _____</p> <p>25. _____</p>
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